

# Armando Mendes Jorge Nogueira da Silva

Armando Mendes Jorge Nogueira da Silva. Concluiu Doutoramento em Economia (especialidade em Finanças Internacionais) pela Universidade do Porto em 2010. É Professor Associado da Faculdade de Ciências Empresariais da Universidade Técnica do do Porto. Publicou 22 artigos em revistas especializadas. Leciona e investiga na área de Ciências Sociais com ênfase em Economia e Finanças. Nas suas atividades profissionais interagiu com 6 colaboradores em co-autorias de trabalhos científicos.

## Identification

### Personal identification

Full name  
Armando Mendes Jorge Nogueira da Silva

### Citation names

Silva, Armando Mendes Jorge Nogueira da

### Author identifiers

Ciência ID  
CB17-C1F4-CC37  
ORCID iD  
[0000-0002-4791-0680](#)

### Email addresses

armandosilva@iscap.ipp.pt (Professional)  
armandosilva@eu.ipp.pt (Personal)

### Knowledge fields

Social Sciences - Economics and Business  
Social Sciences - Economics and Business - Economics

### Languages

| Language              | Speaking             | Reading          | Writing              | Listening        | Peer-review |
|-----------------------|----------------------|------------------|----------------------|------------------|-------------|
| English               | Advanced<br>(C1)     | Advanced<br>(C1) | Advanced<br>(C1)     | Advanced<br>(C1) |             |
| French                | Advanced<br>(C1)     | Advanced<br>(C1) | Advanced<br>(C1)     | Advanced<br>(C1) |             |
| Spanish;<br>Castilian | Intermediate<br>(B1) | Advanced<br>(C1) | Intermediate<br>(B1) | Advanced<br>(C1) |             |

## Education

|                          | Degree                                                                                                                                 | Classification |
|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 2005 - 2010<br>Concluded | Economia (Finanças Internacionais) (Doctorate)                                                                                         | Aprovado       |
|                          | Universidade do Porto, Portugal<br><i>"ESSAYS ON INTERNATIONAL TRADE, FIRMS ´INNOVATION AND PRODUCTIVITY"</i><br>(THESIS/DISSERTATION) |                |
| 2004 - 2005<br>Concluded | Gestão do Desporto (Postgraduate Program)                                                                                              | 17             |
|                          | Universidade Católica Portuguesa, Portugal                                                                                             |                |
| 1993 - 1996<br>Concluded | Economia (Master's Degree)                                                                                                             | Muito Bom      |
|                          | Universidade do Porto, Portugal<br><i>"Exportações e Crescimento Económico"</i><br>(THESIS/DISSERTATION)                               |                |
| 1980 - 1985<br>Concluded | Economia (Licenciate Degree)                                                                                                           | 14             |
|                          | Universidade do Porto, Portugal                                                                                                        |                |

## Affiliation

### Science

|                      | Category<br>Host institution/organization                                                                               | Employer                                                                             |
|----------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|
| 2023/01/01 - Current | Auxiliary Researcher (Research)<br>Instituto Politécnico do Porto Centro de Estudos Organizacionais e Sociais, Portugal | Instituto Politécnico do Porto Centro de Estudos Organizacionais e Sociais, Portugal |

### Teaching in Higher Education

|                      | Category<br>Host institution/organization                                                                                         | Employer                                                                              |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| 1999/11/08 - Current | Associate Professor (University Teacher)<br>FACULDADE DE CIÊNCIAS EMPRESARIAIS DO PORTO / UNIVERSIDADE TÉCNICA DO PORTO, Portugal | FACULDADE DE CIÊNCIAS EMPRESARIAIS DO PORTO / UNIVERSIDADE TÉCNICA DO PORTO, Portugal |

## Outputs

### Publications

|                 |   |                                                                                                                                                                                                                                                                                                                                                                                                                             |
|-----------------|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Book            | 1 | Silva, Armando Mendes Jorge Nogueira da; Sónia Maria da Silva Faria Nogueira da Silva. Corresponding author: Silva, Armando Mendes Jorge Nogueira da. <i>Finanças</i> . Lisboa, Portugal: Chiado Editora. 2019.<br>Published                                                                                                                                                                                                |
| Book chapter    | 1 | Silva, A.; Afonso, O.; Africano, A.P.. "Which Portuguese firms are more innovative? The importance of multinationals and exporters". 103-125. 2013.                                                                                                                                                                                                                                                                         |
| Journal article | 1 | Armando Da Silva; Ana Gonçalves. "How zombie firms affect healthy firms: The case of Portuguese trade sector". <i>Revista Galega de Economía</i> (2022): <a href="https://doi.org/10.15304/rge.31.3.8295">https://doi.org/10.15304/rge.31.3.8295</a> .<br>10.15304/rge.31.3.8295                                                                                                                                            |
|                 | 2 | Korzeb, Zbigniew; Niedziółka, Pawel; Silva, Armando. "Impact of the COVID-19 crisis on the Portuguese banking system. Linear ordering method". <i>Estudios Gerenciales</i> 37 159 (2021): 226-241. <a href="http://dx.doi.org/10.18046/j.estger.2021.159.4414">http://dx.doi.org/10.18046/j.estger.2021.159.4414</a> .<br>Published · 10.18046/j.estger.2021.159.4414                                                       |
|                 | 3 | Silva, Armando Mendes Jorge Nogueira da; Sónia Silva; Mariana Costa. "O Impacto das Restrições Financeiras no Investimento das Empresas do Setor Têxtil Português". <i>European Journal of Applied Business and Management</i> 4 4 (2018): 87-106. <a href="http://nidisag.isag.pt/index.php/IJAM">http://nidisag.isag.pt/index.php/IJAM</a> .<br>Published                                                                 |
|                 | 4 | Pereira, L.; Silva, A.M.J.N.; Silva, S.N.. "Financial constraints and financial crises: The case of Portuguese Listed Companies". <i>International Journal of Financial Research</i> 9 2 (2018): 64-75. <a href="http://www.scopus.com/inward/record.url?eid=2-s2.0-85058194950&amp;partnerID=MN8TOARS">http://www.scopus.com/inward/record.url?eid=2-s2.0-85058194950&amp;partnerID=MN8TOARS</a> .<br>10.5430/ijfr.v9n2p64 |
|                 | 5 | Silva, Armando Mendes Jorge Nogueira da. "The importance of banking relationship for SME financing ; A importância do relacionamento bancário no financiamento das PME: estudo numa agência bancária portuguesa". <i>Revista Brasileira de Finanças</i> 12 3 (2015): 291-317.<br>Published                                                                                                                                  |
|                 | 6 | Silva, Armando Mendes Jorge Nogueira da; Braga, Silvia Maria Graça. "The importance of banking relationship for SME financing ; A importância do relacionamento bancário no financiamento das PME: estudo numa agência bancária portuguesa". (2015): <a href="http://bibliotecadigital.fgv.br/ojs/index.php/rbfin/article/view/16911">http://bibliotecadigital.fgv.br/ojs/index.php/rbfin/article/view/16911</a> .          |
|                 | 7 | Santos, Juliana; Silva, Armando Mendes Jorge Nogueira da. "The Determinants of Trade Credit: A Study of Portuguese Industrial Companies". <i>International Journal of Financial Research</i> 5 4 (2014): 128-138.<br>Published · 10.5430/ijfr.v5n4p128                                                                                                                                                                      |

- 8 Silva, A.; Afonso, O.; Africano, A.P.. "Which firms are the most innovative? the importance of multinationals and exporters in Portugal". *Acta Oeconomica* 63 2 (2013): 157-184. <http://www.akademai.com/loi/032>.  
Published · 10.1556/AOecon.63.2013.2.1
- 9 Silva, Armando Mendes Jorge Nogueira da; Afonso, Oscar; Africano, Ana. "Which firms are the most innovative? The importance of multinationals and exporters in Portugal". *Acta Oeconomica* 63 2 (2013): 157-184.  
Published · 10.1556/AOecon.63.2013.2.2
- 10 Silva, Armando Mendes Jorge Nogueira da; Afonso, Oscar; Paula Africano, Ana. "¿Las empresas más productivas se autoseleccionan para exportar? Aplicación de una prueba para el caso de Portugal". *Investigación Económica* 72 283 (2013): 135-161.  
Published · 10.1016/s0185-1667(13)72589-x
- 11 Silva, Armando; Afonso, Óscar; Africano, Ana Paula. "Which firms are the most innovative? The importance of multinationals and exporters in Portugal". (2013): <http://hdl.handle.net/10400.22/3332>.
- 12 "Do the most productive firms become exporters? Application of a test for the case of Portugal ; Las empresas más productivas se autoseleccionan para exportar? Aplicación de una prueba para el caso de Portugal". *Investigación Económica* (2013): <http://hdl.handle.net/10400.22/3323>.
- 13 Silva, A.; Afonso, O.; Africano, A.P.. "Economic performance and international trade engagement: The case of Portuguese manufacturing firms". *International Economics and Economic Policy* 10 4 (2013): 521-547. <http://www.scopus.com/inward/record.url?eid=2-s2.0-84888262135&partnerID=MN8TOARS>.  
10.1007/s10368-012-0221-8
- 14 Silva, A.; Afonso, O.; Africano, A.P.. "Which Portuguese firms are more innovative? The importance of multinationals and exporters". *Innovation and Creativity: Pillars of the Future Global Economy* (2013): 103-125. <http://www.scopus.com/inward/record.url?eid=2-s2.0-84881742143&partnerID=MN8TOARS>.  
10.4337/9781781004326.00009
- 15 Silva, A.; Afonso, O.; Africano, A.P.. "Which manufacturing firms learn by exporting?". *Journal of International Trade and Economic Development* 21 6 (2012): 773-805. [www.tandfonline.com/loi/rjte20](http://www.tandfonline.com/loi/rjte20).  
Published · 10.1080/09638199.2010.534811
- 16 Afonso, O.; Silva, A.. "Non-scale endogenous growth effects of subsidies for exporters". *Economic Modelling* 29 4 (2012): 1248-12. <http://www.sciencedirect.com/science/article/pii/S0264999312001125>.  
Published · 10.1016/j.econmod.2012.04.019
- 17 Silva, A.; Afonso, O.; Africano, A.P.. "Learning-by-exporting: What we know and what we would like to know". *International Trade Journal* 26 3 (2012): 255-288. [http://www.tandfonline.com/toc/uitj20/current#.VtSVo\\_mLRD8](http://www.tandfonline.com/toc/uitj20/current#.VtSVo_mLRD8).  
Published · 10.1080/08853908.2012.682022
- 18 Silva, Armando Mendes Jorge Nogueira da. "Financial constraints and exports: Evidence from Portuguese manufacturing firms". *International Journal of Economic Sciences and Applied Research* 4 3 (2011): 7-19.  
Published

- 19 Silva, Armando. "Financial constraints and exports: Evidence from Portuguese manufacturing firms". (2011): <http://hdl.handle.net/10419/66593>.

## Preprint

- 1 Sónia Silva; Zetzsche Amanda; Ricardo B. Machado; Armando Silva. "How does green bond issuance reshape firms' investment allocation (in)efficiency in Europe?". 2026. <https://doi.org/10.2139/ssrn.6110252>.  
10.2139/ssrn.6110252
- 2 Tiago Guimarães; Ricardo B. Machado; Armando Silva; Teresa Barros. "Employee Productivity and Corporate Debt in the Face of Labor Market Conditions – A European Company-Level Study". 2026. <https://doi.org/10.2139/ssrn.7203158>.  
10.2139/ssrn.7203158

## Other

## Other output

- 1 Does Board-level Employee Representation Impact Firms' Value? Evidence from the European Countries. 2021. Silva, S.; Silva, A.; Machado, R.. <http://www.scopus.com/inward/record.url?eid=2-s2.0-85110724767&partnerID=MN8TOARS>.
- 2 Essays on International Trade, Firm's Innovation and Productivity. 2011. Silva, Armando Mendes Jorge Nogueira. <http://hdl.handle.net/10216/45555>.

## Activities

## Association member

|                   | Society Organization                                                            | Role               |
|-------------------|---------------------------------------------------------------------------------|--------------------|
| 2023/07 - Current | CEOS - ISCAP Centro de Estudos Organizacionais e Sociais do Politécnico do Port | Membro colaborador |
| 2016/07 - Current | Ordem dos Economistas                                                           |                    |
| 1999/01 - Current | Ordem Contabilistas Certificados                                                |                    |
| 2012/03 - 2020/03 | CEF UP                                                                          | Integrated member  |